## **House Committee on Retirement**

Minutes of Meeting 2012 - 2013 Interim January 22, 2013

## I. CALL TO ORDER

Representative J. Kevin Pearson, Chairman of the House Committee on Retirement, called the meeting to order at 10:09 AM in Committee Room 4, in the State Capitol in Baton Rouge, Louisiana. The secretary called the roll.

## II. ROLL CALL

## **MEMBERS PRESENT:**

Representative J. Kevin Pearson, Chairman Representative Nick Lorusso, Vice Chair Representative Frank A. Hoffmann Representative Paul Hollis Representative Sam Jones Representative Jack Montoucet Representative Edward J. Price Representative H. Eugene Reynolds Representative Jeff R. Thompson

## **MEMBERS ABSENT:**

Representative Alan Seabaugh Representative Kirk Talbot

#### STAFF MEMBERS PRESENT:

Stephanie Little, Attorney Malerie Cacibauda, Secretary

## ADDITIONAL ATTENDEES PRESENT:

Danny Leming, Sergeant at Arms Susan Broussard, Sergeant at Arms

#### III. DISCUSSION

# **Louisiana State Police Retirement System**

Mr. Irwin Felps, Jr., and Mr. Charles Hall, representing the Louisiana State Police Retirement System, presented the valuation, funding status, and solutions to control costs of the retirement system.

Mr. Felps submitted a handout, which is attached. (See Exhibit A)

Representatives Pearson, Jones, Hoffmann, Thompson, and Montoucet asked questions on the system.

Mr. Irwin Felps, Jr., 9224 Jefferson Hwy., Baton Rouge, LA 70809, 225-295-8400, and Mr. Charles Hall, 1624 LaSalle Parc Dr., Baton Rouge, LA 70806, 225-928-7866, spoke to provide information.

## Louisiana School Employees' Retirement System

Mr. Charles Bujol, Mr. Charles Hall, and Mr. George Meyer, representing the Louisiana School Employees' Retirement System, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representatives Pearson, Jones, Hoffmann, Thompson, and Montoucet asked questions on the system.

Mr. Charles Bujol, 8660 United Plaza Blvd., Baton Rouge, LA 70809, 225-925-6486; Mr. George W. Meyer III, 8660 United Plaza Blvd., Baton Rouge, LA 70809, 225-925-6489; and Mr. Charles Hall, 1624 LaSalle Parc Dr., Baton Rouge, LA 70806, 225-928-7866, spoke to provide information.

## **Teachers' Retirement System of Louisiana**

Ms. Maureen Westgard, Ms. Shelley Johnson, and Mr. Charles Hall, representing the Teachers' Retirement System of Louisiana, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representatives Pearson, Jones, Reynolds, Thompson, and Montoucet asked questions on the system.

Ms. Maureen Westgard, 8401 United Plaza, Baton Rouge, LA 70804, 225-925-6454;, Ms. Shelley Johnson, the Teachers' Retirement System of Louisiana, (no address provided), 225-272-7339; and Mr. Charles Hall, 1624 LaSalle Parc Dr., Baton Rouge, LA 70806, 225-928-7866, spoke to provide information.

## Louisiana State Employees' Retirement System

Ms. Cindy Rougeou, representing the Louisiana State Employees' Retirement System, presented the valuation, funding status, and solutions to control costs of the retirement system.

Ms. Cindy Rougeou (no card submitted) spoke to provide information.

Present to provide information if requested was Ms. Shelley Johnson, Louisiana State Employees' Retirement System, (no address provided), 225-272-7339.

## Municipal Employees' Retirement System of Louisiana

Mr. Bob Rust and Mr. Gary Curran, representing the Municipal Employees' Retirement System of Louisiana, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representatives Jones and Montoucet asked questions on the system.

Mr. Bob Rust, Municipal Employees' Retirement System, 3979 Office Park Blvd., Baton Rouge, LA 70809, 225-925-4810, and Mr. Gary Curran, G.S. Curran & Co., Ltd., 10555 N. Glenstone Pl., Baton Rouge, LA 70810, spoke to provide information.

# **Firefighters' Retirement System**

Mr. Steven Stockstill, representing the Firefighters' Retirement System, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representative Jones asked questions on the system.

Mr. Steven Stockstill, Firefighters' Retirement System, 3100 Brentwood Dr., Baton Rouge, LA 70809, 225-925-4060, spoke to provide information.

## **Sheriffs' Pension and Relief Fund**

Mr. Osey "Skip" McGee, Jr., representing the Louisiana Sheriffs' Pension and Relief Fund, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representatives Pearson and Jones asked questions on the system.

Mr. Osey "Skip" McGee, Jr., the Louisiana Sheriffs' Pension and Relief Fund, 1225 Nicholson Dr., Baton Rouge, LA 70802, 225-219-0500, spoke to provide information.

Present to provide information if requested was Mr. Keith Duplechain, Louisiana Sheriffs' Pension Fund, (no address provided), 225-219-0500.

# **District Attorneys' Retirement System**

Mr. E. Pete Adams, representing the District Attorneys' Retirement System, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representatives Jones and Montoucet asked questions on the system.

Mr. E. Pete Adams, District Attorneys' Retirement System, 1645 Nicholson Dr., Baton Rouge, LA 70802, spoke to provide information.

# Municipal Police Employees' Retirement System of Louisiana

Ms. Kathy Bourque, representing the Municipal Police Employees' Retirement System, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representatives Pearson and Jones asked questions on the system.

Ms. Kathy Bourque, Municipal Police Employees' Retirement System, 7722 Office Park Blvd., Baton Rouge, LA 70809, 225-929-7411, spoke to provide information.

## Parochial Employees' Retirement System

Ms. Dainna Tully, representing the Parochial Employees' Retirement System, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representative Jones asked questions on the system.

Ms. Dainna Tully, Parochial Employees' Retirement System, P.O. Box 14619, Baton Rouge, LA 70898, 225-928-1361, spoke to provide information.

## Clerks' of Court Retirement and Relief Fund

Ms. Debbie Hudnall, representing the Clerks' of Court Retirement and Relief Fund, presented the valuation, funding status, and solutions to control costs of the retirement system.

Ms. Debbie Hudnall, Clerks' of Court Retirement and Relief Fund, 11745 Bricksome Ave., Baton Rouge, LA 70816, 225-293-1162, spoke to provide information.

# Registrars of Voters Employees' Retirement System

Ms. Lorraine C. Dees, representing the Registrars of Voters Employees' Retirement System, presented the valuation, funding status, and solutions to control costs of the retirement system.

Representative Jones asked questions on the system.

Ms. Lorraine C. Dees, Registrars of Voters Employees' Retirement System, P.O. Box 57, Jennings, LA 70546, 800-510-8515, spoke to provide information.

## IV. OTHER BUSINESS

There was no other business for discussion.

## V. ANNOUNCEMENTS

There were no announcements.

## VI. ADJOURNMENT

The meeting was adjourned at 2:36 PM.
Respectfully submitted,
J. Kevin Pearson, Chairman
House Committee on Retirement
Date approved: